

Balance sheet

	Notes	31.12.2023 CHF	31.12.2022 CHF
Assets			
Current assets			
Cash		445'172.39	704'252.42
Accounts receivables	1	3'029'086.38	3'016'727.36
Other current receivables	2	-	3'223.59
Accrued income and prepaid expenses		157'752.20	90'671.22
Total current assets		3'632'010.97	3'814'874.59
Tangible assets	3	2.00	260'001.00
Total non-current assets		2.00	260'001.00
Total assets		3'632'012.97	4'074'875.59
Liabilities and equity			
Trade liabilities	4	265'559.31	272'340.93
Other current liabilities	5	289'651.90	440'695.00
Deferred income and accrued expenses	6	2'517'649.04	2'552'067.97
Total current liabilities		3'072'860.25	3'265'103.90
Accumulated and annual profit			
Accumulated profit		809'771.69	790'169.94
Annual loss/profit		-250'618.97	19'601.75
Total equity		559'152.72	809'771.69
Total liabilities and equity		3'632'012.97	4'074'875.59

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Income statement

	Notes	2023 CHF	2022 CHF
Operating income	7	5'307'873.00	6'141'458.52
Total operating income		5'307'873.00	6'141'458.52
Service expenses		-2'235'950.87	-2'997'387.87
Personnel expenses		-2'660'273.52	-2'721'453.80
Other operating expenses		-410'943.43	-313'612.81
Total operating expenses		-5'307'167.82	-6'032'454.48
Operating result before depreciation		705.18	109'004.04
Depreciation		-259'999.00	-132'000.00
Operating result		-259'293.82	-22'995.96
Financial expenses		-62.39	-401.34
Financial income		1'335.08	2'652.80
Extraordinary, non-recurring or prior-period result	8	7'402.16	40'346.25
Annual profit before taxes		-250'618.97	19'601.75
Direct taxes		-	-
Annual loss/profit		-250'618.97	19'601.75

Notes to the financial statements 2023

General information

Company/name, legal form, domicile

digitalswitzerland, association, Zurich
Business identification number (UID) CHE-337.577.063

Declaration of the number of full-time equivalents (FTEs)

On annual average, the association had no more than 50 FTE (as in the previous year).

Auditor

Treureva Ltd, in Zurich
The association digitalswitzerland is examined by a limited statutory examination.

Founding of the association

The association was formed by the combined merger of the association digitalswitzerland, in Zurich (CHE-451.059.052), and the association ICTswitzerland, in Bern (CHE-112.126.016), which was not registered in the commercial register, in accordance with the merger agreement of 25 August 2020.

Accounting principles

Details of the principles applied in the annual account if not mandatory by law

Principles

General aspects

These financial statements have been prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations).

Tangible assets

The tangible assets are amortized on a straight line basis over a defined economic lifetime.

Notes to the financial statements 2023

Information, breakdown and explanations relating to items on the balance sheet and in the profit and loss account

31.12.2023 31.12.2022

1 Accounts receivables
in CHF

From third parties*	3'076'586.38	3'095'348.36
Provision for doubtful debts	-47'500.00	-78'621.00
Total	3'029'086.38	3'016'727.36

*The membership fees for the year 2024 have been invoiced and booked in December 2023.
The income has been deferred.

2 Other current receivables
in CHF

From third parties	-	3'223.59
Total	-	3'223.59

3 Tangible assets
in CHF

IT-Hardware, economic lifetime of 3 years	1.00	1.00
Digitalday «Bubbles», economic lifetime of 3 years*	1.00	260'000.00
Total	2.00	260'001.00

*The book value was reduced to CHF 1.00 by means of a one-off write-down of CHF 259'999.00, as the bubbles are no longer used.

4 Trade liabilities
in CHF

Due to third parties	265'559.31	272'340.93
Total	265'559.31	272'340.93

5 Other current liabilities
in CHF

Due to third parties	289'488.65	390'519.75
Due to pension schemes	163.25	50'175.25
Total	289'651.90	440'695.00

Notes to the financial statements 2023

Information, breakdown and explanations relating to items on the balance sheet and in the profit and loss account

31.12.2023 31.12.2022

6 Deferred income and accrued expenses
in CHF

Deferred income*	-2'450'419.50	2'457'317.97
Accrued expenses	-67'229.54	94'750.00
Total	-2'517'649.04	2'552'067.97

*See comment in note 1

7 Operating Income
in CHF

Income from membership fees	3'821'034.51	4'556'354.77
Income from sponsors	1'486'838.49	1'585'103.75
Total	5'307'873.00	6'141'458.52

8 Extraordinary, non-recurring or prior-period result
in CHF

Release of provisions	-	5'000.00
Release of various write-offs	-	35'346.25
AXA Insurance, Cashback 2020 - 2022	10'625.75	-
Derecognition of Withholding Tax 2020	-3'223.59	-
Total	7'402.16	40'346.25

9 Net release of hidden reserves
in CHF

Total amount of net released hidden reserves	-	28'800.00
Total	-	28'800.00

10 Significant subsequent events

There are no significant events after the balance sheet date.